



ONLINE TRADING AGREEMENT

Cohercotrade.ph is the online trading facility of Coherco Securities, Inc.

8/F Herco Center 114 Benavidez St. Legaspi Village, Makati City 1229

Head Office No. 818-7736 Operations Hotline 376-6116 Fax No. 376-5197

Email info@coherco.ph

- 1) I/We understand the cohercotrade.ph is the online stock trading facility of Coherco Securities, Inc. ("CSI"), an SEC-licensed broker-dealer through whom I/we can buy and sell securities listed at the Philippine Stock Exchange ("PSE").
- 2) I/We wish to open an online trading acct ("O-Acct") through which I/We can personally enter my/our orders for the trading of shares at the PSE. I/We agree to make a minimum of deposit of P150,000 in order to open this account. I/We understand that I/we will receive a free item upon opening the account as long as I/we commit to maintaining it for at least 24 months. Furthermore, I/We understand that in order to maintain the account, I/We cannot make withdrawals for an amount that would make the total of my/our cash and securities balances less than P150,000.
- 3) I/We agree that for all trades carried out via cohercotrade.ph, we will be responsible for the following charges and fees:
 - a. Commission at the rate of $\frac{1}{4}$ of 1%, or a minimum of P20, whichever is higher;
 - b. Transfer or settlement fees;
 - c. Stocks transactions taxes;
 - d. VAT on commission.
- 4) I/We understand that beginning the fourth calendar month after account opening, a monthly account maintenance fee (MSF) of P499 VAT-inclusive goes into effect. This amount is fully consumable and is applied towards commission charges.
- 5) Requests for cash withdrawals must be made in writing, preferably with an email to be sent to backroom@coherco.ph. I/We understand that at any point in time, the amount that can be withdrawn will follow the general minimum-maintaining-balance policy as outlined in #2) above.
- 6) I/We understand the I/we will only be able to make purchases wherein the total amount of the purchase, including charges and fees, will not exceed our cash balance.
- 7) I/We understand that I/we will only be able to make stock sales for quantities less than or equal to the quantities we have lodged with CSI. Under no circumstances will short sales be permitted.
- 8) I/We understand that it is my/our responsibility to protect my/our password and thereby control access to our online account. I/We will be responsible for any and all trades executed through our online account.

- 9) I/We shall not hold CSI or any of its directors, officers, employees, and agents responsible for any breakdown of the facility not resulting from gross negligence or willful misconduct. CSI shall provide alternate ways to contact its trading booth under such circumstances.
- 10) I/We understand that CSI cannot be responsible for any breakdown in my/our hardware devices and my/our internet service.
- 11) I/We understand that CSI does not provide any investment advice and I/We will not rely on CSI employees or agents for such advice in making my/our investment decisions. Said employees and agents are also not to be relied upon for legal and/or tax advice.
- 12) The Securities and Exchange Commission has granted Coherco Securities, Inc. exemptive relief from SRC Rules 30.2-2, 52.1-7, and 52.1-8. CSI will furnish me/us with confirmations and account statements via electronic mail to an email address I/we have provided. These shall be deemed binding if no written objection is made within 24 hours after these are sent.
- 13) I/We understand that this Online Trading Agreement is a supplementary agreement, and that I/we are similarly bound by the terms set forth in the Customer Account Information Form. In the event of mutually exclusive clauses, the clauses defined by this Online Trading Agreement will be followed for online clients.
- 14) By signing below, I/we hereby represent that I/we have the full legal capacity to sign and be bound by this agreement.

I / We have read and agree to all terms and conditions stated above.

Client/s Signature/s

For Coherco Securities, Inc.
